

PLEDGE



Ms. Patricia Espinosa
Executive Secretary
United Nations Framework Convention on Climate Change
Bonn, Germany

In joining stakeholders from around the world that have committed to help achieve the goals of the Paris Agreement, while also supporting the achievement of the United Nations' Sustainable Development Goals,

I am pleased to confirm that **Genesis Property International**

will contribute to accelerating the transformative change needed to reach global net-zero greenhouse gas (GHG) emissions by 2050 or earlier through its commitment to the Climate Neutral Now initiative,

therefore, will undertake the following immediate actions:

1. Quantify (measure) our greenhouse gas emissions;
2. Plan and implement actions to reduce those emissions with the goal of achieving net-zero emissions in our organization by 2050 or earlier;
3. Consider contributing to further global emission reductions and sustainable development through the use of credible carbon credits, and achieving climate neutrality now.^{1,2}

We will also communicate our efforts to contribute to achieving global climate neutrality and our participation in Climate Neutral Now, and advocate for similar action by others in our networks.

¹ Net zero is understood as an equilibrium between GHG emissions and permanent removals from the atmosphere, when required. Climate neutrality is understood as a balance between GHG emissions, reductions and offsetting through credible carbon credits. Climate neutrality is an intermediate, temporary step in the journey to achieve net zero. Note that offsetting does not replace the need to reduce emissions in parallel.

² Credible carbon credits are those issued under standards that have robust requirements to ensure additionality, permanence, third-party verification, and proper accounting systems. Also, refer to the suggested hierarchy of offsets for more information.



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We will also report on our immediate actions annually through the Report template and the report will be publicly available on the Climate Neutral Now website.

Genesis Property International

(name of the organization)

makes this pledge starting from 01/11/2021

Sincerely,

BUCHAREST, 03/11/2021

Place and date

Liviu Tudor, CEO

Name, Job title, and Signature³

Contact information

Name of the organization

Genesis Property International

Economic activity

Real estate activities

Address

24 Preciziei street, district 6, 062204, Bucharest

Country

Romania

Salutation

Mr.

First name

Ioan

Last name

Bejan

Job title

Sustainability Manager

Email address

ioan.bejan@genesisproperty.net

Phone number

+40 723 637 461

Please send your signed pledge to the UNFCCC secretariat at: ClimateNeutralNow@unfccc.int

³ The signing official must have the authority to commit the organization to this pledge. It should therefore be the CEO or a member of the Board or governing body, or the relevant person with authorization from the highest level of the organization.

